

REQUEST FOR QUALIFICATIONS #2025-062
Alternative Private Educational Loans
RESPONSE ADDENDUM #1
March 5, 2025

QUESTIONS

1. Attachment A: Question 11: Please attach your organization's mission statement and history in the student loan field. – I do not see a student loan field. Should I add this to the second tab and label it as such?

ANSWER: We just want a copy of the mission statement and history attached to this response please.

2. Can you make Appendix A, Appendix B, Appendix C and Appendix D writable PDF's? I tried converting them and found that Appendix A had a couple of fields where information could not be added.

ANSWER: The Microsoft Word version of the Appendices is available on our website: <https://www.maine.edu/strategic-procurement/wp-content/uploads/sites/5/2025/02/2025-062-RFQ-PS-SUBMISSION-FORM-PACKAGE.docx>

3. Question in responding to the repayment example on the Lender Response Sheet cells 34a -34b: With the additional clarification in 1.2.2.1 Attachment A- Lender response sheet. For the repayment example requested, assume entry in Fall 2025, Graduate May 2029. Please provide an example for all 3 programs (undergraduate, graduate, Parent Loan).

Can you please confirm our assumptions for the calculations are correct:

Calculations for the undergraduate student: repayment examples are based on \$40,000 loan with 8 disbursements of \$5,000 each (occurring on September 1, and January 1 each year the student is in school) 45 months in school and 6 months separation period followed by principal and interest repayment. Example also assume the borrower makes all payments on time and never requests a forbearance or deferment. Freshman starting Fall 2025, graduating May 2029.

Calculations for the graduate student: repayment examples should be based on one \$20,000 loan with four disbursements of \$5,000 each (occurring on September 1 and January 1 each year the student is in school) 21 months in school and 6 months separation period followed by principal and interest repayment. Example also assume the borrower makes all payments on time and never requests a forbearance or deferment. Students starting Fall 2025, graduating May 2027.

ANSWER: Please disregard. We don't use these scenarios to determine if a lender will be added to our RFQ based on these scenarios.

4. Are you expecting a repayment example for the Bar Study Loan with the following assumption for the calculations:

Calculation of a typical transaction for a \$15,000 Bar Study Loan with the most common fixed/variable rate, and one disbursement. For borrowers with no in-school period and a 9-month grace period.

ANSWER: Please disregard. We don't use these scenarios to determine if a lender will be added to our RFQ based on these scenarios.

5. Question in responding to the repayment example on the Lender Response Sheet cells 34a -34b: Do you want us to calculate the 10K per year as 5K on 9/1 and 5K on 1/1 for 4 consecutive years with the dates the 4 years prior to the graduation date of 2025. i.e. 5K 9/1 2021 and 5K 1/2022, 5K 9/2022 and 5K 1/2023 , 5K 9/2023 and 5K 1/2024 , 5K 9/2024 and 5K 1/1/2025?

ANSWER: Please disregard. We don't use these scenarios to determine if a lender will be added to our RFQ or not based on these scenarios.